

CHAPTER 680

(House Bill 346)

AN ACT concerning

Creation of a State Debt - Elderly Citizen Activities
Centers Improvements Loan of 1983

FOR the purpose of authorizing the creation of a State Debt in the amount of \$1,000,000, the proceeds to be used for State grants to local governmental agencies to convert surplus public school buildings and other public buildings or parts thereof to Elderly Citizen Activities Centers and to equip the converted centers to serve the needs of elderly citizens; providing that State funds are available for certain eligible work; providing certain limitations on the amount of State funds available to pay the costs of eligible work; providing that the State may recover a certain portion of the State funds expended under certain circumstances; providing procedures for the approval of grants for projects; providing for a certain report; and providing generally for the issue and sale of bonds evidencing the loan.

Preamble

WHEREAS, The General Assembly takes note of the fact that certain public school buildings and other public buildings have become excess to the needs of federal, State, and local governments, and there is a requirement for facilities to serve the needs of elderly citizens; and

WHEREAS, It is the intent of the General Assembly to provide State assistance to local governments for the purpose of converting surplus public school buildings and other public buildings or parts thereof to use as centers for elderly citizens; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Elderly Citizen Activities Centers Improvements Loan of 1983 in the aggregate principal amount of \$1,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1982 Supplement, as amended from time to time).